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# FINANCIAL HIGHLIGHTS



## Consolidated figures (000€)

STATEMENT OF PROFIT OR LOSS	2022	2023	2023/2022	2024	2024/2023	CAGR 2024-2022
Revenue	2,967,672	3,084,457	3.9%	3,140,493	1.8%	2.9%
Advertising	(77,161)	(86,314)	11.9%	(94,692)	9.7%	10.8%
EBITDA-A	334,622	387,171	15.7%	413,122	6.7%	11.1%
EBIT-A	233,599	284,297	21.7%	304,768	7.2%	14.2%
Operating profit	202,571	276,251	36.4%	309,308	12.0%	23.6%
Profit for the year from continuing operations	135,565	205,011	51.2%	228,289	11.4%	29.8%
Profit after tax from discontinued operations	(917)	0	(100.0%)	0	0.0%	(100.0%)
Profit attributable to equity holders of parent	122,059	186,964	53.2%	207,867	11.2%	30.5%

	31-12-22	31-12-23	2023/2022	31-12-24	2024/2023
Average working capital	925,501	942,499	(1.8%)	826,693	(12.3%)
Average capital employed	2,228,932	2,255,729	(1.2%)	2,181,137	(3.3%)
ROCE-A (1)	10.5	12.6		14.0	
Capex (2)	118,808	141,670	19.2%	155,302	9.6%
Average headcount	6,293	6,323	0.5%	6,510	3.0%

STATEMENT OF FINANCIAL POSITION	31-12-22	31-12-23	2023/2022	31-12-24	2024/2023
Equity	2,164,438	2,185,159	1.0%	2,329,616	6.6%
Net debt	762,635	570,404	25.2%	593,174	(4.0%)
Average net debt	645,809	657,683	(1.8%)	529,868	19.4%
Leverage (3)	29.8%	30.1%		22.7%	
Total assets	3,900,216	3,871,565	(0.7%)	4,010,946	3.6%

STOCK MARKET DATA	31-12-22	31-12-23	2023/2022	31-12-24	2024/2023
Number of shares	153,865,392	153,865,392	0.0%	153,865,392	0.0%
Market capitalisation at year-end	2,255,667	2,387,991	5.9%	2,443,382	2.3%
Earnings per share (EPS)	0.79	1.22	53.2%	1.35	11.2%
Dividend per share (DPS)	0.57	0.57	0.0%	0.66	15.8%
Underlying carrying amount per share	14.07	14.20	1.0%	15.14	6.6%

- (1) ROCE-A = Average profit after D&A but before tax for the last 12 months (excluding extraordinary/non-recurring items) divided by average capital employed
- (2) Capex como salida de caja de inversión más deuda financiera originada en la adquisición en caso de pago aplazado
- (3) Leverage = Ratio of average net interest-bearing debt to equity (excluding non-controlling interests)

## Rice businesses (000€)

STATEMENT OF PROFIT OR LOSS	2022	2023	2023/2022	2024	2024/2023	TAMI 2024-2022
Revenue	2,329,486	2,443,719	4.9%	2,454,016	0.4%	2.6%
Advertising	(53,898)	(56,890)	5.6%	(61,491)	8.1%	6.8%
EBITDA-A	289,830	310,988	7.3%	326,183	4.9%	6.1%
EBIT-A	222,664	242,950	9.1%	253,853	4.5%	6.8%
Operating profit	213,176	232,995	9.3%	245,873	5.5%	7.4%
Capex	71,152	100,122	40.7%	95,187	(4.9%)	15.7%

## Pasta businesses (000€)

STATEMENT OF PROFIT OR LOSS	2022	2023	2023/2022	2024	2024/2023	TAMI 2024-2022
Revenue	651,545	652,220	0.1%	691,775	6.1%	3.0%
Advertising	(24,904)	(31,521)	26.6%	(34,908)	10.7%	18.4%
EBITDA-A	58,478	90,435	54.6%	104,501	15.6%	33.7%
EBIT-A	26,330	57,261	117.5%	70,107	22.4%	63.2%
Operating profit	3,184	53,557	1582.1%	80,365	50.1%	402.4%
Capex	46,222	40,416	(12.6%)	57,862	43.2%	11.9%