



Financial Highlights

CONSOLIDATED FIGURES (000€)

	2020	2021	2021/2020	2022	2022/2021	TAMI 2022-2020
Revenue	2,430,310	2,427,068	(0.1%)	2,967,672	22.3%	10.5%
Advertising	(67,408)	(75,474)	(12.0%)	(77,161)	2.2%	7.0%
EBITDA-A	305,132	301,860	(1.1%)	334,622	10.9%	4.7%
EBIT-A	211,711	207,295	(2.1%)	233,599	12.7%	5.0%
Operating profit	205,533	203,058	(1.2%)	202,571	(0.2%)	(0.7%)
Profit for the year from continuing operations	117,227	145,219	23.9%	135,565	(6.6%)	7.5%
Profit after tax for from discontinued operations	89,424	105,027	17.4%	(917)	(100.9%)	
Profit attributable to equity holders of parent	192,415	238,629	24.0%	122,059	(48.8%)	(20.4%)

	12-31-20	12-31-21	2021/2020	12-31-22	2022/2021
Average working capital	642,535	662,058	(3.0%)	925,501	(39.8%)
Average capital employed	2,183,209	2,060,319	5.6%	2,228,932	(8.2%)
ROCE-A (1)	9.7	10.1		10.5	
CAPEX (2)	117,602	120,035	2.1%	118,808	(1.0%)
Average headcount	7,664	6,440	(16.0%)	6,293	(2.3%)

STATEMENT OF FINANCIAL POSITION	12-31-20	12-31-21	2021/2020	12-31-22	2022/2021
Equity	1,927,351	2,101,627	9.0%	2,164,438	3.0%
Net debt	950,870	504,723	46.9%	762,635	(51.1%)
Average net debt	917,574	865,418	5.7%	645,809	25.4%
Leverage (3)	47.6%	41.2%		29.8%	
Activos To Total assets tales	4,035,662	3,938,622	(2.4%)	3,900,216	(1.0%)

STOCK MARKET DATA	12-31-20	12-31-21	2021/2020	12-31-22	2022/2021
Number of shares	153,865,392	153,865,392	0.0%	153,865,392	0.0%
Market capitalisation at year-end	2,914,211	2,597,248	(10.9%)	2,255,667	(13.2%)
Earnings per share (EPS)	1.25	1.55	24.0%	0.79	(48.8%)
Dividend per share (DPS)	2.51	1.14	(54.6%)	0.57	(50.0%)
Underlying carrying amount per share	12.53	13.66	9.0%	14.07	3.0%

- (1) ROCE-A = Average profit after D&A but before tax for the last 12 months (excluding extraordinary/non-recurring items) divided by average capital employed.
- (2) Cash outflows for investment purposes On average, 15 million euros corresponds to activities that were discontinued.
- (3) Leverage = Ratio of average net interest-bearing debt to equity (excluding non-controlling interests).

RICE BUSINESSES (000€)

(000€)	2020	2021	2021/2020	2022	2022/2021	TAMI 2022-2020
Revenue	1,893,924	1,858,919	(1.8%)	2,329,486	25.3%	10.9%
Advertising	(43,120)	(43,789)	(1.6%)	(53,898)	23.1%	11.8%
EBITDA-A	252,614	247,680	(2.0%)	289,830	17.0%	7.1%
EBIT-A	195,210	189,087	(3.1%)	222,664	17.8%	6.8%
Operating profit	191,083	187,089	(2.1%)	213,176	13.9%	5.6%
CAPEX	69,345	74,246	7.1%	71,152	(4.2%)	1.3%

PASTA BUSINESSES (000€)

	2020	2021	2021/2020	2022	2022/2021	TAMI 2022-2020
Revenue	581,460	590,781	1.6%	651,545	10.3%	5.9%
Advertising	(25,648)	(33,181)	(29.4%)	(24,904)	(24.9%)	(1.5%)
EBITDA-A	66,811	68,825	3.0%	58,478	(15.0%)	(6.4%)
EBIT-A	32,312	34,447	6.6%	26,330	(23.6%)	(9.7%)
Operating profit	28,424	30,374	6.9%	3,184	(89.5%)	(66.5%)
CAPEX	47,474	45,266	(4.7%)	46,222	2.1%	(1.3%)