

“

FINANCIAL HIGHLIGHTS



01

CONSOLIDATED FIGURES (000€)

PROFIT AND LOSS	2019	2020	2020/2019	2021	2021/2020	CAGR 2021/2019
Revenue	2,095,245	2,430,310	16.0%	2,427,068	(0.1%)	7.6%
Advertising	(58,962)	(67,408)	(14.3%)	(75,474)	12.0%	13.1%
EBITDA-A	251,365	305,132	21.4%	301,860	(1.1%)	9.6%
EBIT-A	170,461	211,711	24.2%	207,295	(2.1%)	10.3%
Operating profit	158,344	205,533	29.8%	203,058	(1.2%)	13.2%
Profit for the year from continuing operations	98,071	117,227	19.5%	145,219	23.9%	21.7%
Profit after tax for from discontinued operations	52,217	89,424	71.3%	105,027	17.4%	41.8%
Profit attributable to equity holders of parent	141,752	192,415	35.7%	238,629	24.0%	29.7%

	12-31-19	12-31-20	2020/2019	12-31-21	2021/2020
Average working capital	643,139	642,535	0.1%	662,058	(3.0%)
Average capital employed	2,080,166	2,183,209	(5.0%)	2,060,319	5.6%
ROCE-A (1)	8.2	9.7		10.1	
Capex (2)	148,705	117,602	(20.9%)	120,035	2.1%
Average headcount	7,522	7,664	1.9%	6,440	(16.0%)

STATEMENT OF FINANCIAL POSITION	12-31-19	12-31-20	2020/2019	12-31-21	2021/2020
Equity	2,262,203	1,927,351	(14.8%)	2,101,627	9.0%
Net debt	999,849	950,757	4.9%	504,723	46.9%
Average net debt	871,658	917,574	(5.3%)	865,418	5.7%
Leverage (3)	38.5%	47.6%		41.2%	
Total assets	4,381,004	4,035,662	(7.9%)	3,938,622	(2.4%)

STOCK MARKET DATA	12-31-19	12-31-20	2020/2019	12-31-21	2021/2020
Number of shares	153,865,392	153,865,392	0.0%	153,865,392	0.0%
Market capitalisation at year-end	2,968,063	2,914,211	(1.8%)	2,597,248	(10.9%)
Earnings per share (EPS)	0.92	1.25	35.7%	1.55	24.0%
Dividend per share (DPS)	0.57	2.51	340.4%	1.14	(54.6%)
Underlying carrying amount per share	14.70	12.53	(14.8%)	13.66	9.0%

- (1) ROCE-A = Average profit after D&A but before tax for the last 12 months (excluding extraordinary/non-recurring items) divided by average capital employed.
- (2) cash outflows for investment purposes On average, 15 million euros corresponds to activities that were discontinued.
- (3) Leverage = Ratio of average net interest-bearing debt to equity (excluding non-controlling interests).

RICE BUSINESSES (000€)

PROFIT AND LOSS	2019	2020	2020/2019	2021	2021/2020	CAGR 2021/2019
Revenue	1,592,464	1,846,799	16.0%	1,810,570	(2.0%)	6.6%
Advertising	(33,785)	(37,534)	(11.1%)	(39,952)	6.4%	8.7%
EBITDA-A	195,465	238,123	21.8%	231,650	(2.7%)	8.9%
EBIT-A	146,131	180,719	23.7%	173,057	(4.2%)	8.8%
Operating profit	136,672	176,592	29.2%	171,102	(3.1%)	11.9%
Capex	75,160	69,345	(7.7%)	74,246	7.1%	(0.6%)

PASTA BUSINESSES (000€)

PROFIT AND LOSS	2019	2020	2020/2019	2021	2021/2020	TAMI 2021/2019
Revenue	567,646	666,072	17.3%	671,879	0.9%	8.8%
Advertising	(27,786)	(31,234)	(12.4%)	(37,018)	18.5%	15.4%
EBITDA-A	67,854	81,302	19.8%	84,856	4.4%	11.8%
EBIT-A	37,783	46,803	23.9%	50,477	7.8%	15.6%
Operating profit	33,779	42,915	27.0%	46,360	8.0%	17.2%
Capex	71,772	47,474	(33.9%)	45,266	(4.7%)	(20.6%)