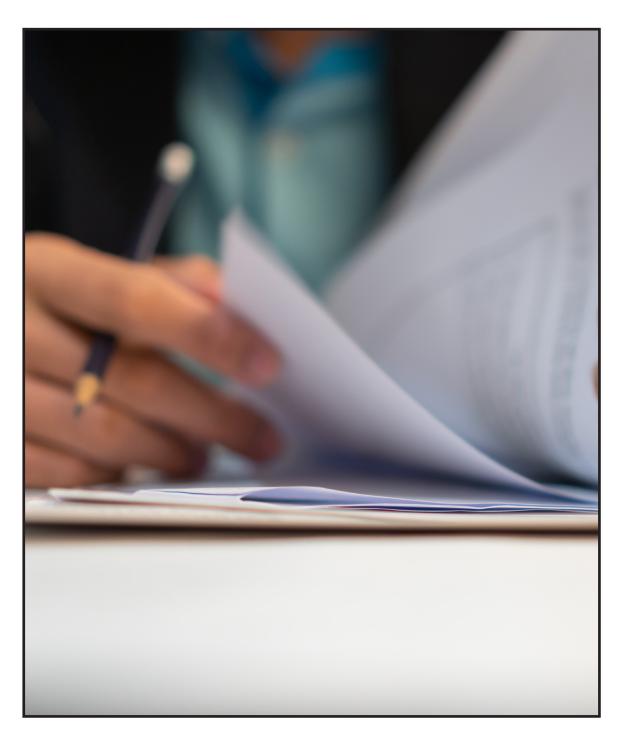
# 66 ABOUT THIS REPORT





# About this report

This report (the "Report") informs on the actions and progress made in respect of CSR and Sustainability in the group of companies (the "Ebro Group" or the "Group") headed by Ebro Foods, S.A. (the "Company") during 2021.

# **REPORTING PERIOD**

2021

#### MOST RECENT PREVIOUS REPORT

2020

# REPORTING FREQUENCY

Annual

#### REPORTING FRAMEWORK

In this report we inform on the social, environmental and/or economic aspects that are important for the Ebro Group. The report has been prepared following the criteria of the GRI standards applicable to the Group's activities, as well as other internal criteria that the Company has considered important to inform on all material aspects.

### SCOPE AND COVERAGE OF THE REPORT

The report presents on a consolidated level the non-financial indicators of all the companies operating the core businesses of the Ebro Group and their respective industrial sites (see Annex 1), except the company Indo European Foods Limited, a rice business specialising in basmati rice, which was purchased in April 2021 and will be included in the Consolidated Group's Non-Financial Statement as from 2022.

The energy consumption of five of the eleven offices leased by the Ebro Group are also excluded, as we do not have consistent quantitative data. The tenants of those offices are: Ebro Foods (Granada), Herba Ricemills Romania (Bucharest), Riceland (Hungary), La Loma Alimentos (Buenos Aires, Argentina) and two of Tilda (India and Dubai). The global consumption by all eleven offices represents less than 1% of the group's total energy consumption.

#### CHANGES IN THE REPORTING PERIMETER

During 2020 and 2021, the Group pulled out of the dry pasta businesses in the United States, Canada and France, through the following divestments:

1. On 28/10/2020, the company reported the agreement reached with the Barilla Group to sell its "Catelli" dry pasta business in Canada, with the brands Catelli®, Lancia® and Splendor® and the Montreal plant (Quebec) for CAD 165 million. This divestment was concluded on 29/01/2021.

- 2. 5/11/2020, the Group announced the agreement reached with American Italian Pasta Company (owned by TreeHouse Foods, Inc.) for the sale of certain assets of our dry pasta and noodles business in the United States. The perimeter of the business sold comprises the brands Skinner®, Creamette®, Prince®, Light'n Fluffy®, Mrs Weiss®, New Mill®, P&R®, American Beauty®, San Giorgio®, No Yolks® and Wacky Mac® and the St. Louis plant. The transaction was concluded on 11/12/2020 for USD 242.5 million.
- 3. On 26/03/2021, Ebro announced an agreement reached with 8th Avenue Foods & Provisions Inc for the sale of the dry pasta brand Ronzoni® and the Winchester plant (Virginia). The transaction was valued at USD 95 million and was concluded on 1/06/2021.
- 4. On 26/07/2021, the Group informed of the agreement reached with CVC Capital Partners (www.cvc.com) for exclusive negotiation of the sale of Panzani®, the brand for dry pasta, couscous, sauces and semolina. The transaction encompassed: 1) the brands Panzani®, Ferrero®, Regia®, Zakia® and Le Renard®, and 2) all the operating assets (including plants and mills) related with those brands. The transaction was valued at EUR 550 million and concluded on 31/12/2021.

The conclusion of these transactions closes a cycle and marks a new era in the consolidation of the Group. Consequently, with a view to facilitating comparison of the information in the Non-Financial Statement between this year and subsequent years, all the non-financial indicators referring to the businesses in which we divested in 2020 and 2021 have been excluded. Accordingly, all the indicators presented in the Non-Financial Statement 2020 have been recalculated herein.

# CONTACT POINT FOR ISSUES REGARDING THE REPORT OR ITS CONTENTS

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