

About this Report

Ebro Foods, S.A.

ABOUT THIS REPORT

This report (the "**Report**") informs on the actions taken and progress made in Corporate Social Responsibility (CSR) and Sustainability of the group of companies (the "**Ebro Group**" or the "**Group**") headed by Ebro Foods, S.A. (the "Company") in 2020.

REPORTING PERIOD

2020

MOST RECENT PREVIOUS REPORT 2019

REPORTING FREQUENCY Annual

REPORTING FRAMEWORK

In this statement we report on the social, environmental and/or economic aspects that are important for the Ebro Group. The report has been prepared following the criteria of the GRI standards applicable to the Group's activities, as well as other internal criteria that the Company has considered important to inform on all material aspects.

SCOPE AND COVERAGE OF THE REPORT

The report presents on a consolidated level the non-financial indicators of all the companies operating the core businesses of the Ebro Group and their respective industrial sites at year-end 2020 (see Annex 1), except the energy consumption of five of the twelve offices leased by the Ebro Group, as we do not have consistent quantitative data. The tenants of those offices are: Ebro Foods (Granada), Herba Ricemills Romania (Bucharest), La Loma Alimentos (Buenos Aires, Argentina) and two of Tilda (India and Dubai). The global consumption by all twelve offices represents less than 1% of the group's total energy consumption.

CHANGES IN THE REPORTING PERIMETER

A efectos del reporte consolidado, los cambios en el perímetro, respecto del ejercicio 2019, se refieren a:

- 1. The incorporation of Tilda Ltd., acquired on 28 August 2019, which completed its total integration within the Group (for the purpose of non-financial reporting) at the end of that year.
- 2. Inclusion of the environmental indicators of the three industrial plants of La Loma Alimentos, S.A. (Argentina). The other non-financial indicators were included in the 2019 Report.

SIGNIFICANT CORPORATE OPERATIONS DURING 2020

The Group announced divestments in the USA and Canada in October and November 2020.

Firstly, on 28/10/2020 the company announced the agreement reached with the Barilla Group for the sale of our dry pasta business "Catelli" in Canada, comprising the brands Catelli[®], Lancia[®] and Splendor[®] and the plant in Montreal (Quebec) for CAD 165 million. This divestment was concluded on 29/01/2021.



Secondly, on 5/11/2020 the Ebro Group announced the agreement reached with American Italian Pasta Company (owned by TreeHouse Foods, Inc.) for the sale of certain assets of our dry pasta and noodles business in the United States. The perimeter of the business sold comprises the brands Skinner[®], Creamette[®], Prince[®], Light'n'Fluffy[®], Mrs Weiss[®], New Mill[®], P&R[®], American Beauty[®], San Giorgio[®], No Yolks[®] and Wacky Mac[®] and the St. Louis plant. The transaction was concluded on 11/12/2020 for USD 242.5 million.

All the non-financial indicators of both business have been included for the purpose of this Report. The financial figures are presented in accordance with the information reported in the Consolidated Annual Accounts.

CONTACT POINT FOR ISSUES REGARDING THE REPORT OR ITS CONTENTS

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