

# Financial highlights



## Consolidated figures (000€)

	2015	2016	2016-2015	2017	2017-2016	CAGR 2017-2015
Net turnover	2,461,915	2,459,246	(0.1%)	2,506,969	1.9%	0.9%
Advertising	(87,017)	(100,401)	(15.4%)	(93,134)	7.2%	3.5%
EBITDA	314,724	344,141	9.3%	359,000	4.3%	6.8%
EBIT	246,314	267,308	8.5%	279,314	4.5%	6.5%
Operating profit	242,377	264,608	9.2%	271,079	2.4%	5.8%
Consolidated earnings (Continuing operations)	150,688	175,819	16.7%	229,974	30.8%	23.5%
Net earnings on discontinued operations	0	0	0	0		
Net profit	144,846	169,724	17.2%	220,600	30.0%	23.4%
Average working capital	482,300	461,991	4.2%	506,803	(9.7%)	
Capital employed	1,579,447	1,611,272	(2.0%)	1,678,670	(4.2%)	
ROCE <sup>(1)</sup>	15.6	16.6		16.6		
Capex <sup>(2)</sup>	81,466	107,725	32.2%	120,671	12.0%	
Average headcount	5,759	6,195	7.6%	6,521	5.3%	

	2015	2016	2016-2015	2017	2017-2016
Equity	1,966,259	2,079,326	5.8%	2,074,637	(0.2%)
Net Debt	426,280	443,206	(4.0%)	517,185	(16.7%)
Average Debt	424,940	404,137		426,042	
Leverage <sup>(3)</sup>	0.22	0.19		0.21	
Total Assets	3,403,676	3,645,478	7.1%	3,660,700	0.4%

(1) ROCE = (Operating income CAGR last 12 months / (intangible assets - property, plant & equipment - working capital))

(2) Capex as cash outflow from investing activities

(3) Ratio of average net financial debt with cost to equity (excluding minority interests)





## Stock market highlights (000€)

	2015	2016	2016-2015	2017	2017-2016
Number of shares	153,865,392	153,865,392	0.0%	153,865,392	0%
Market capitalisation at year-end	2,780,348	3,063,460	10.2%	3,003,452	(2.0%)
EPS	0.94	1.10	17.2%	1.43	30.0%
Dividend per share	0.66	0.54	(18.2%)	0.57	5.6%
Theoretical book value per share	12.78	13.51	5.8%	13.48	(0.2%)



## Rice Business (000€)

	2015	2016	2016-2015	2017	2017-2016	CAGR 2017-2015
Net turnover	1,287,726	1,283,853	(0.3%)	1,345,026	4.8%	2.2%
Advertising	(28,988)	(30,135)	(4.0%)	(33,466)	(11.1%)	7.4%
EBITDA	176,959	196,264	10.9%	205,988	5.0%	7.9%
EBIT	147,509	163,561	10.9%	172,522	5.5%	8.1%
Operating profit	148,600	169,240	13.9%	174,027	2.8%	8.2%
Capex	39,555	47,391	19.8%	65,807	38.9%	29%



## Pasta Business (000€)

	2015	2016	2016-2015	2017	2017-2016	CAGR 2017-2015
Net turnover	1,224,491	1,236,227	1.0%	1,218,285	(1.5%)	(0.3%)
Advertising	(58,231)	(70,840)	(21.7%)	(66,154)	6.6%	6.6%
EBITDA	148,647	157,089	5.7%	162,977	3.7%	4.7%
EBIT	110,477	113,544	2.8%	117,420	3.4%	3.1%
Operating profit	104,957	93,294	(11.1%)	102,032	9.4%	(1.4%)
Capex	40,683	59,701	46.7%	52,885	(11.5%)	14%