

Financial Highlights

Rice business (000€)

	2014	2015	CAGR 2015-2014	2016	2016-2015	CAGR 2016-2014
Net turnover	1,139,697	1,287,726	13.0%	1,283,853	(0.3%)	6,1%
EBITDA	148,828	176,959	18.9%	196,264	10.9%	14,8%
EBIT	121,789	147,509	21.1%	163,561	10.9%	15,9%
Operating profit	118,439	148,600	25.5%	169,240	13.9%	19,5%
Average current assets	339,882	360,709	(6.1%)	362,483	(0.5%)	
Capital employed	767,771	861,763	(12.2%)	891,758	(3.5%)	
ROCE						
Capex	32,440	39,555	21.9%	47,391	19.8%	

Pasta business (000€)

	2014	2015	CAGR 2015-2014	2016	2016-2015	CAGR 2016-2014
Net turnover	1,029,294	1,224,491	19.0%	1,236,227	1.0%	9.6%
EBITDA	146,317	148,647	1.6%	157,089	5.7%	3.6%
EBIT	114,397	110,477	(3.4%)	113,544	2.8%	(0.4%)
Operating profit	112,340	104,957	(6.6%)	93,294	(11.1%)	(8.9%)
Average current assets	94,810	107,261	(13.1%)	97,015	9.6%	
Capital employed	578,767	691,071	(19.4%)	709,253	(2.6%)	
ROCE	20.5	16.1		16.2		
Capex	34,249	40,683	18.8%	59,701	46.7%	