



TO THE NATIONAL SECURITIES MARKET COMMISSION

Madrid, 29 July 2011

Purchase by Ebro of the Deoleo rice business in USA

You are hereby advised that, once approved by the US antitrust authority (see Regulatory Announcement no. 145620 of 14 June 2011), the contract of sale was signed today for the US rice business of Deoleo, consisting of the companies SOS Cuétara USA Inc. and American Rice Inc.(ARI), among others, for a price of 82.7 million euro.

Ebro's already ample portfolio in the USA (with brands such as Mahatma, Minute, Success, Carolina and Gourmet House, among others) is thus further extended with a broad range of national and international brands, including Abu Bint, Blue Ribbon, Green Peacock, Comet and Golden Sail, with a major presence in the USA and the Middle East.

The incorporation of ARI in Ebro's rice division consolidates our company's position on the US retail market, where we now have a market share of 27.6% in volume.

We are now just waiting for approval from the Spanish Antitrust Authorities of the acquisition of the business of SOS Spain to conclude our purchase of the SOS rice businesses (see notifications remitted on 25 November 2010 - Regulatory Announcement no. 133683- and 31 March 2011 -Regulatory Announcement no. 141477-).

We are entirely at your disposal for any explanations you may require.

Miguel Ángel Pérez Álvarez
Secretary of the Board