



**TO THE NATIONAL SECURITIES MARKET COMMISSION**

Madrid, 1 June 2016

**Re: Increase of interest in Riso Scotti up to a 40%**

In connection with Riso Scotti, S.p.A. (mother company of the Scotti Group), in which Ebro Foods, S.A. holds a participation of the 25% (Relevant Facts of 15 February and 2 August 2013, references 182327 and 191547), it is hereby informed that Ebro Foods, S.A. has reach an agreement for the acquisition of an additional holding of the 15% in the share capital of Riso Scotti, S.p.A. After the execution of the agreement, Ebro Foods, S.A. will hold a participation of the 40% in the Italian company.

Based in the agreement, the works for the determination of the price are being finalized. Notwithstanding the foregoing, the estimation of the price to be paid for such 15% would be around €13.5 million.

Scotti is an Italian group specialized in the production and processing of rice, leaders in risotto rice in Italy with a broad array of products sold under the Scotti brand in over seventy countries. It is also leader in the production and marketing of organic (bio) products. Its portfolio includes numerous high value-added products (rice and soybean milk, rice biscuits, rice oils, ready meals, etc.) directed at the premium segment.

With this increase of participation, Ebro Foods consolidates its worldwide leadership of the rice sector and the commitment to high value-added products.

Yours faithfully,

Luis Peña Pazos  
Secretary of the Board