



TO THE NATIONAL SECURITIES MARKET COMMISSION

Madrid, 2 February 2016

Subject: Sale of rice business in Puerto Rico and the US Virgin Islands

You are hereby advised that the Ebro Foods Group has sold to the Puerto Rican company CC1 Grain, LLC its rice division in Puerto Rico and the US Virgin Islands under the trademarks “El Mago”, “Sello Rojo” and “Cinta Azul”.

The transaction price was USD 12 million.

The sale produced capital gains for the Ebro Group of approximately EUR 9 million (at an exchange rate of 1.08 USD/EUR). Those gains will be recognised in the Group’s consolidated financial statements 2016.

Through this divestment, the Ebro Group pulls out of the rice business under the referred trademarks in Puerto Rico and the US Virgin Islands, a decision based on the fact that the characteristics of those markets (commodities) are not in keeping with the Group’s strategy, which focuses on high-value products.

Yours faithfully,

Luis Peña Pazos
Secretary of the Board