



TO THE SPANISH NATIONAL STOCK MARKET COMISSION

Madrid, 2 December, 2015

Subject: Settlement of the Equity Remuneration Scheme 2015

Ebro Foods, S.A. hereby informs that the equity remuneration scheme 2015 (the “**Scheme**”) reported on 30 September, 2015 as relevant fact n. 229102, was materialized on 1 December 2015.

According to the voluntary adherence applications to the Scheme, relevant shares has been delivered to the participating employees today by means of it deposit at the securities accounts designated by each of the employees. In particular, a total of 24,646 Ebro Foods, S.A shares have been delivered to 51 employees within the Group, and will be charged against the 2015 variable remuneration or, where applicable, the 2016 fixed remuneration of those employees. In accordance with the Scheme, the delivered shares have been valued at Euro 18.085 each, since it was its yesterday closing price.

Yours sincerely,

Luis Peña Pazos
Secretary to the Board of Directors