



TO THE NATIONAL SECURITIES MARKET COMMISSION

Madrid, 30 September 2015

Subject: Acquisition of Roland Monterrat

In connection with this transaction (announced by Relevant Event dated on 1 July 2015, reference number 225405), it is hereby informed that the acquisition of Roland Monterrat has been completed today. Previously, the authorization by the French Competition Authority (*Autorité de la Concurrence*) was obtained.

The Roland Monterrat Group, a French producer of fresh ready-to-serve food, has a workforce of 390 employees and a turnover of €64 million (in 2014). It is major player in the French fresh food segment, leader of the *Pâté en croûte* market and one of the top companies in the sandwich and *croque-monsieur* segment.

This acquisition will boost the growth of the Ebro Group in the fresh foods area and other complementary business segments.

Yours faithfully,

Luis Peña Pazos
Secretary of the Board