



TO THE NATIONAL SECURITIES MARKET COMMISSION

Madrid, 22 December 2015

Subject: Proposal for dividends distribution in 2016

You are hereby advised that, at a meeting held today, the Ebro Foods board of directors resolved unanimously to propose to the next shareholders meeting the distribution of a dividend of 0.54 euros per share to be paid during 2016.

The dividend would be paid in three instalments of 0.18 euros per share each, on 1 April, 29 June and 3 October 2016.

Yours faithfully,

Luis Peña Pazos
Secretary of the Board of Directors