



TO THE NATIONAL SECURITIES MARKET COMMISSION

Madrid, 21 December 2011

Ebro Foods has clinched a deal with Strom Products Ltd. to buy its pasta business in the USA and Canada.

You are hereby advised that Ebro Foods has clinched a deal with Strom Products Ltd. to buy its pasta business in the USA and Canada. The agreement includes purchase of the No Yolks® and Wacky Mac® brands, operating mainly in the segment of healthy pastas.

The transaction, arranged at \$50 million (approx. €38 million at the current exchange rate), will foreseeably be concluded before December 31.

No Yolks®, on the market since 1976, is leader in the USA and Canada in the segment of noodles without egg yolk and high-fiber dry pasta, with market shares of 15.6% and 29.4%, respectively, in those countries. Wacky Mac® focuses on the segment of vegetable and seasoned pastas, called “dinners” in North America.

The aggregate turnover of both brands in 2011 is estimated at around \$37.5 million (€28.6 million at current exchange rate). Ebro calculates that these new brands will initially contribute at least \$6.5 million (€5 million at the current exchange rate) to the EBITDA of its pasta division, increasing over time thanks to the synergies generated.

Yours faithfully,

Miguel Ángel Pérez Álvarez
Secretario General y del Consejo