



Madrid, 25 July 2003

**Re: Significant Event**

Dear Sirs,

EBRO PULEVA, S.A. has, as of the date hereof, purchased the “Puleva” trademarks in Class 5 for baby milks and recovered the marketing licences for the “Puleva” trademarks in Class 30 for cereal-based baby foods from ABBOTT LABORATORIES (USA) for a total cost of ELEVEN MILLION US DOLLARS (11,000,000 \$US).

THE SECRETARY OF THE BOARD  
Miguel Ángel Pérez Álvarez