

TO THE NATIONAL SECURITIES MARKET COMMISSION (CNMV)

Madrid, 30 January 2021

Subject: Execution of the sale of dry pasta business in Canada

In pursuance of section 227 of the Securities Market Act, Ebro Foods, S.A. (the “**Company**”) hereby submits the following

OTHER RELEVANT INFORMATION

In follow up to what was informed on 28 October 2020 (communication of Inside Information with registration number 525), today it has been closed and executed the sale of the “Catelli” dry pasta business in Canada by Catelli Foods Corporation and Riviana (Canada and US subsidiaries, respectively, of the Company) to the Barilla Group, since the conditions and formalities agreed in the contract have been fulfilled.

The price of the transaction, which was set at CAN 165 million notwithstanding any adjustment for working capital and/or debt that may be applicable, has been transferred to the sellers’ bank accounts today.

The Ebro Group will maintain its presence on the Canadian market through its brands Garofalo (dry pasta), Olivieri (fresh pasta and sauces) and rice (Minute Rice and Tilda).

Yours faithfully,

Luis Peña Pazos
Secretary of the Board