

TO THE NATIONAL SECURITIES MARKET COMMISSION

Madrid, 1 October 2019

Reference: Execution of the divestment of "Organic activities"

Ebro Foods, S.A., through its 100% subsidiary Panzani, S.A.S., has executed the divestment of the entire share capital of Alimentation Santé and its subsidiaries Celnat, Vegetalia and Satoki to Midsona, AB. This transaction, that was informed on 23 July 2019 (Relevant Fact 280454), was expected to be executed on 1 October 2019.

Yours faithfully,

Luis Peña Pazos Secretary of the Board