

SOCIAL CASH FLOW

COMMITMENT TO PUBLIC ADMINISTRATION

ANTI-CORRUPTION COMMITMENT

COMMITMENT TO THE DEVELOPMENT OF LOCAL COMMUNITIES



Social Cash Flow

The Ebro Group makes a significant contribution to the social and economic development of the communities in which it operates. Its business activities generate wealth through the creation of jobs, payment of salaries, tax contribution, purchase of goods and services from suppliers, distribution of dividends, implementation of welfare programmes, development of environmental initiatives, commitment to the value chain and investment in R&D and innovation.

The Ebro Group distributed among its stakeholders 93% of the income generated during 2016.

Social Cash Flow

€ 000	2016	2015
Economic value generated		
Net turnover	2,459,246	2,461,915
Other income	51,898	31,448
Interest income	29,703	31,112
Share of profits of associates	3,042	3,629
	2,543,889	2,528,104
Economic value distributed		
Consumption and other external expenses	(1,314,475)	(1,391,646)
Employee benefits	(331,443)	(306,304)
Other operating expenses	(523,785)	(484,626)
Interest expense	(37,760)	(43,183)
Corporate income tax	(83,591)	(79,034)
Net income from discontinued operations	0	0
Dividends ^(*)	(85,676)	(102,657)
	(2,376,730)	(2,407,450)
ECONOMIC VALUE RETAINED	167,159	120,654

(*) Dividends paid in the corresponding year

Ratio of the entry level wage paid by the Group to its employees and the local minimum wage stipulated by law

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(broken down by significant business units and business units in developing countries)

SIGNIFICANT BUSINESS UNITS	%
Herba Ricemills (Spain)	+ 86.78%
NWP Group (USA and Canada)	+ 93.02%
Panzani Group (France)	+ 2.96%
Riviana Group (USA)	+ 37.79%

BUSINESS UNITS IN DEVELOPING COUNTRIES	%
Herba Egypt (Egypt)	+ 23.08%
Ebro India (India)	+ 8.64%
Mundi Riz (Morocco)	0 %

Percentage of senior management hired from the local community

[EC-6]

(broken down by significant business units and business units in developing countries)

SIGNIFICANT BUSINESS UNITS	NATIONAL EXECUTIVES
Herba Ricemills (Spain)	100%
NWP Group (USA and Canada)	67%
Panzani Group (France)	100%
Riviana Group (USA)	40%

BUSINESS UNITS IN DEVELOPING COUNTRIES	NATIONAL EXECUTIVES
Herba Egypt (Egypt)	80%
Ebro India (India)	50%
Mundi Riz (Morocco)	100%