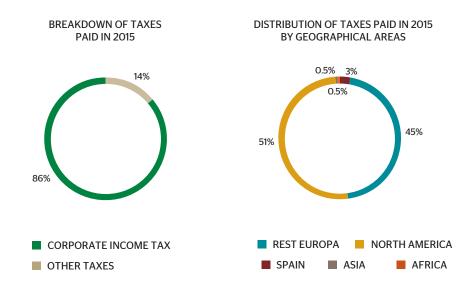
OUR CONTRIBUTION TO PUBLIC ADMINISTRATION AND SOCIETY

With a view to guaranteeing responsible compliance with the tax laws in place in the jurisdictions in which it operates, the Ebro Group has developed procedures and principles to secure transparent, honest tax management and payment of taxes.

The Group does not use opaque structures consisting of interposing base companies in low-tax or non-tax countries and/or territories not cooperating with the tax authorities. Nor does it engage in any activities in any of the jurisdictions included on the list of tax havens, incorporated in Spanish law through Supplementary Provision 1 of the Tax Fraud Prevention Measures Act 36/2006, as amended by Final Provision 2 of Act 26/2014 of 27 November.

In 2015, the company directly paid over €80 million to the tax authorities in the different countries in which it operates.





ANTI-CORRUPTION

To minimise the risks of corruption and bribery in the performance of its business activities, the Group has developed a corporate Code of Conduct (COC), of which all the employees of the organisation have been duly informed and which has been signed and accepted by each and every one of them.

In point 29, the COC expressly contemplates measures against corruption, bribery, illegal commissions, influence peddling and money laundering, expressing the Group's undertaking to eradicate all forms of corruption within its companies.

In addition, the following companies have specific policies against corruption, bribery, unfair trading practices and contributions to political parties and trade unions:

CORRUPTION

Ebro India

Lassie

Mundi Riso

New World Pasta Group

Panzani Group

Riviana Group

Stevens&Brotherton Herba Foods

BRIBERY

Ebro India

Lassie

Mundi Riso

New World Pasta Group

Panzani Group

Riviana Group

Stevens&Brotherton Herba Foods

UNFAIR TRADING PRACTICES

Arrozeiras Mundiarroz

Ebro India

Lassie

Mundi Riso

New World Pasta Group

Panzani Group

Riviana Group

Stevens&Brotherton Herba Foods

CONTRIBUTIONS TO POLITICAL PARTIES AND TRADE UNIONS

Ebro India

Lassie

Mundi Riso

Panzani Group

Stevens&Brotherton Herba Foods

No cases of corruption have been reported in any of the Group companies or any of their business partners. **[SO3** / **SO4** / **SO5**]

Public policy

Ebro declares its political neutrality and establishes in its COC the prohibition for its professionals to make any contributions to political parties, authorities, organisations, public administration and institutions in general in its name or on behalf of any of the companies in the Ebro Foods Group.

All relations with the authorities, regulatory bodies and government departments are conducted according to the principle of maximum cooperation and transparency, without prejudice to defence of the Group's legitimate interests. [SO6]

Unfair trading practices

None of the Group companies has been sued for or been involved in any incidents related with anti-competitive behaviour, anti-trust or monopoly practices. [SO7]

Compliance

No Group companies have been fined for non-compliance with the law or regulations, or received any grievances about impacts on society. [SO8 - SO11]

